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Unless the context requires otherwise, the capitalized terms in this announcement shall have the same meanings as those defined in the Prospectus dated 31 October 2018 (the “**Prospectus**”) issued by KangLi International Holdings Limited (the “**Company**”).

This announcement is for information purpose only and does not constitute an invitation to induce an offer or an offer to acquire, purchase or subscribe for securities or any Shares under the Global Offering of the Company. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer and is not currently intended to be any public offer of securities in the United States.

In connection with the Global Offering, GF Securities (Hong Kong) Brokerage Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate Shares or effect transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Public Offer, being Saturday, 8 December 2018. The number of Shares which can be over-allocated will not exceed the number of Shares which may be issued under the Over-allotment Option, namely 22,500,000 Shares, which is 15.0% of the Shares initially available under the Global Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571W of the Laws of Hong Kong). A public announcement will be made on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.jnpmm.com within seven days after the expiration of the stabilizing period in compliance with the Securities and Futures (Price Stabilizing) Rules. Details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are set forth in the section headed “Structure and Conditions of the Global Offering” of the Prospectus.

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last date for lodging applications under the Public Offer, being Saturday, 8 December 2018. After this date, no further stabilizing action may be taken and demand for the Shares and the price of the Shares could fall.

Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

The Public Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus and the related Application Forms. The Public Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.



KangLi International Holdings Limited

康利國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	150,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	:	15,000,000 Shares (subject to reallocation)
Number of International Placing Shares	:	135,000,000 Shares (subject to reallocation and the Over-allotment Option)
Offer Price	:	Not more than HK\$1.30 per Offer Share and expected to be not less than HK\$1.00 per Offer Share (payable in full on application in Hong Kong dollars and subject to refund, plus brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)
Nominal value	:	HK\$0.001 per Share
Stock code	:	6890

Sole Sponsor



Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Bookrunner and Joint Lead Manager



Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 19 November 2018, it is expected that dealings in the Shares on the Main Board of the Stock Exchange will commence at 9:00 a.m. on Monday, 19 November 2018.

The Global Offering comprises the Public Offer of initially 15,000,000 Public Offer Shares (subject to reallocation), representing 10% of the Offer Shares initially available under the Global Offering, and the International Placing of initially 135,000,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the Offer Shares initially available under the Global Offering. The allocation of the Offer Shares between the Public Offer and the International Placing will be subject to adjustment as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, the Sole Global Coordinator may reallocate Offer Shares from the International Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is conducted other than pursuant to Practice Note 18 of the Listing Rules, in accordance with Guidance Letter HKEX-GL91-18, the maximum total number of Offer Shares that may be reallocated to the Public Offer following such reallocation shall be not more than double the initial allocation to the Public Offer (i.e. 30,000,000 Offer Shares).

In connection with the Global Offering and pursuant to the International Underwriting Agreement, the Company is expected to grant to the International Underwriters the Over-allotment Option exercisable at the sole discretion of the Sole Global Coordinator (for itself and on behalf of the International Underwriters) at any time within 30 days from the last day for the lodging of applications under the Public Offer (the last day for the exercise of the Over-allotment Option being Saturday, 8 December 2018), to require the Company to allot and issue up to an aggregate of 22,500,000 additional Shares, representing in aggregate 15% of the initial size of the Global Offering, at the same price per Offer Share under the International Placing, to cover, among other things, over-allocation in the International Placing, if any. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company’s website at www.jnpmm.com and the website of the Stock Exchange at www.hkexnews.hk.

If the Stock Exchange grants the listing of, and permission to deal in, the Shares on the Stock Exchange and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.30 per Offer Share and will not be less than HK\$1.00 per Offer Share, unless otherwise announced by the Company no later than the morning of the last day for lodging applications under the Public Offer. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.30 per Offer Share together with brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$1.30 per Offer Share.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website (www.hkeipo.hk) for the HK eIPO White Form Service.

Applicants who would like to have the allotted Public Offer Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms, or (ii) submit applications online through the designated website of the **HK eIPO White Form Service Provider** at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 31 October 2018 to 12:00 noon on Thursday, 8 November 2018 from:

1. the following offices of the Public Offer Underwriters:

GF Securities (Hong Kong) Brokerage Limited 29-30/F,
Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

SSIF Securities Limited Unit A, 29/F,
Tower 1, Admiralty Centre
18 Harcourt Road
Hong Kong

Sinomax Securities Limited Room 2705-6, 27/F,
Tower One, Lippo Centre
89 Queensway
Hong Kong

2. any of the following branches of Bank of China (Hong Kong) Limited, the receiving bank:

District	Branch Name	Address
Hong Kong Island	Sheung Wan Branch	Shop 1-4, G/F, Tung Hip Commercial Building, 244-248 Des Voeux Road Central, Hong Kong
Kowloon	Wong Tai Sin Branch	Shop G13, Wong Tai Sin Plaza, Wong Tai Sin, Kowloon
	Jordan Road Branch	1/F, Sino Cheer Plaza, 23-29 Jordan Road, Kowloon
New Territories	Sheung Shui Branch Securities Services Centre	136 San Fung Avenue, Sheung Shui, New Territories
	Kwai Chung Plaza Branch	A18-20, G/F Kwai Chung Plaza, 7-11 Kwai Foo Road, Kwai Chung, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 31 October 2018 until 12:00 noon on Thursday, 8 November 2018 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

The application for the Public Offer Shares will commence on Wednesday, 31 October 2018 through Thursday, 8 November 2018. Such time period is longer than the normal market practice of four days. The application monies (including brokerage fee, SFC transaction levy and Hong Kong Stock Exchange trading fee) will be held by the receiving bank on behalf of our Company and the refund monies, if any, will be returned to the applicant(s) without interest on Friday, 16 November 2018. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Monday, 19 November 2018.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order marked payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED — KANGLI INTERNATIONAL PUBLIC OFFER**" attached should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Wednesday, 31 October 2018 — 9:00 a.m. to 5:00 p.m.
Thursday, 1 November 2018 — 9:00 a.m. to 5:00 p.m.
Friday, 2 November 2018 — 9:00 a.m. to 5:00 p.m.
Saturday, 3 November 2018 — 9:00 a.m. to 1:00 p.m.
Monday, 5 November 2018 — 9:00 a.m. to 5:00 p.m.
Tuesday, 6 November 2018 — 9:00 a.m. to 5:00 p.m.
Wednesday, 7 November 2018 — 9:00 a.m. to 5:00 p.m.
Thursday, 8 November 2018 — 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 8 November 2018, the last application day or such later time as described in the section headed "How to Apply for Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Applicants applying by **HK eIPO White Form Service** may submit applications through the **HK eIPO White Form Service Provider** at www.hkeipo.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Wednesday, 31 October 2018 until 11:30 a.m. on Thursday, 8 November 2018 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 8 November 2018 or such later time as described in the section headed "How to Apply for Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Time for Inputting Electronic Application Instructions

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Wednesday, 31 October 2018	—	9:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 1 November 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 2 November 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 3 November 2018	—	8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 5 November 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 6 November 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 7 November 2018	—	8:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 8 November 2018	—	8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 31 October 2018 until 12:00 noon on Thursday, 8 November 2018 (24 hours daily, except on the last application day) or such later time as described in the section headed “How to Apply for Public Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

The Company expects to publish the announcement of the final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Public Offer, result of applications and the basis of allocation of the Public Offer Shares on the website of the Stock Exchange (www.hkexnews.hk) and on the Company’s website (www.jnpmm.com) on Friday, 16 November 2018. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available through a variety of channels from Friday, 16 November 2018 as described in the section headed “How to Apply for Public Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$1.30 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the section headed “Structure and Conditions of the Global Offering — Conditions of the Public Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

The Company will not issue temporary documents of title. Share certificates will only become valid at 8:00 a.m. on Monday, 19 November 2018 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Public Offer — Grounds for termination” in the Prospectus has not been exercised. No receipt will be issued for sums paid on application.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 19 November 2018. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 6890.

By order of the Board
KangLi International Holdings Limited
Mr. Mei Zefeng
Executive Director

Hong Kong, 31 October 2018

As at the date of this announcement, the board of Directors of the Company comprises Mr. Mei Zefeng, Ms. Liu Ping, Mr. Zhang Zhihong, Mr. Xu Chao and Ms. Lu Xiaoyu as executive Directors; and Mr. Li Yuen Fai Roger, Mr. Cao Baozhong and Mr. Yang Guang as independent non-executive Directors.